

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23220-23252	23286/23338.0	23184.00	Intraday
12-Jun-24	Tata Motors	TATMOT	Buy	987-989	998.0	982.30	Intraday
12-Jun-24	Canara Bank	CANBAN	Buy	120.60-121.20	122.8	119.80	Intraday
11-Jun-24	GIC Housing Finance	GICHOU	Buy	226-231	250.0	217.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Jun-24	Axis Bank	AXIBAN	Buy	1165-1185	1270.0	1118.00	30 Days
07-Jun-24	PFC	POWFIN	Buy	470-480	514.0	454.00	14 Days

June 12, 2024

Gladiator Stocks

Scrip Name	Action
PNB Housing Finance	Buy
GAIL	Buy
ABFRL	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

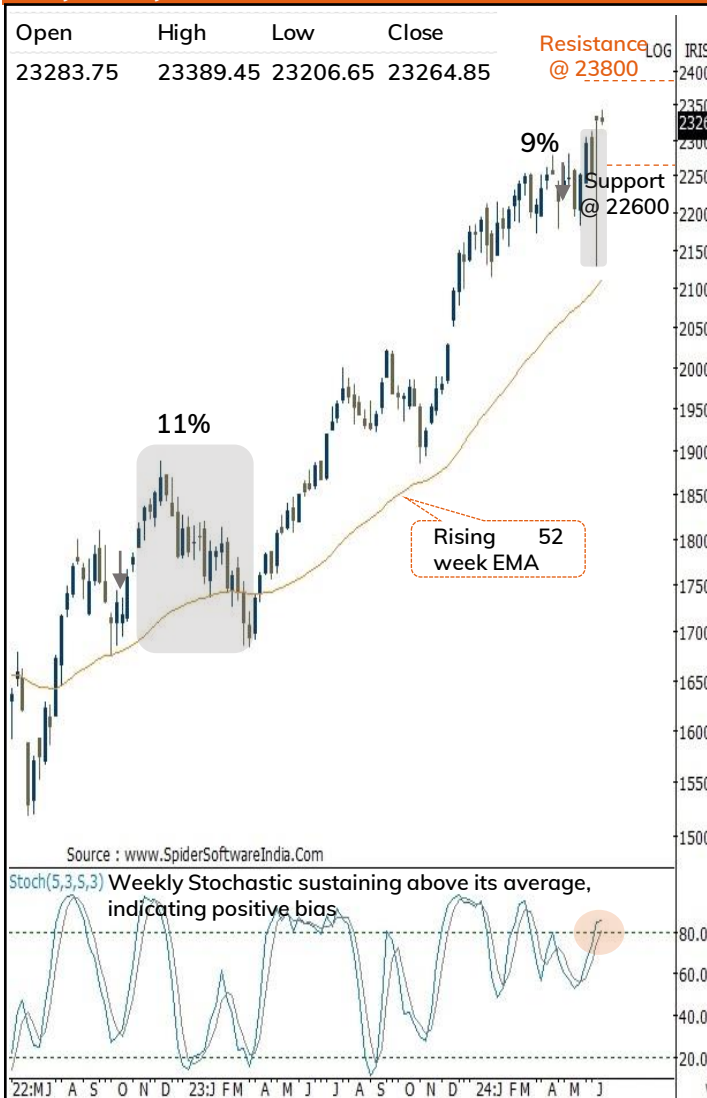
Equity benchmarks extended breather over second consecutive session ahead of US Fed meet outcome. Nifty settled the Tuesday's session on a flat note at 23265. The market breadth remained in favour of advances with A/D ratio of 1.8:1 as Midcap, Small Cap relatively outperformed. Sectorally, auto, Oil & Gas, realty outperformed while pharma, FMCG took a breather

Technical Outlook:

- The index witnessed a range bound activity wherein stock specific action prevailed. As a result, daily price action formed a high wave candle, indicating breather amid positive bias. In the process, Nifty Midcap and small cap indices endured with their record setting spree
- The index is undergoing breather after staggng a strong recovery of 10% from last week's low. Going ahead, sustainability above 23400 would fuel the upward momentum and drive Nifty towards 23800 in the coming weeks. Failure to do so would lead to higher base formation in the broader range of 23400-22600 with a positive bias amid stock specific action
- We believe, key monitorable like Union Budget, Fed meet outcome would dictate the further course of action. Therefore, any temporary breather from hereon should be capitalized as incremental buying opportunity wherein immediate support is placed at 22600. Our positive bias is based on following observations:
 - BankNifty reversed strongly from 52-week ema, maintaining its two-year rhythm, and expected to head towards 51000
 - Global setup continues to remain strong and acts as a tailwind with prospects of interest rates cut now on horizon
 - Brent prices are making lower high-low and expected to remain in \$ 75-85 range for extended period
- Structurally, the formation of higher peak and trough signifies robust price structure that makes us revise support base at 22600 as it is confluence of:
 - A) 20 days EMA is placed at 22760
 - B) 38.2% retracement of current up move 21281-23411, placed at 22598

Source: Bloomberg, Spider, ICICI Direct Research

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76456.59	-33.49	-0.04
NIFTY Index	23264.85	5.65	0.02
Nifty Futures	23309.80	62.65	0.27
BSE500 Index	34539.46	75.96	0.22
Midcap Index	53666.50	430.75	0.81
Small cap Inde	17571.60	96.45	0.55
GIFT Nifty	23306.00	-3.80	-0.02

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23210-23150	22600
Resistance	23320-23380	23800
20 day EMA		22765
200 day EMA		21336

Nifty Future Intraday Reco.

Action	Buy
Price Range	23220-23252
Target	23286/23338.0
Stoploss	23184.00

Sectors in focus (Intraday) :

Positive: BFSI, Pharma, Auto, IT, Metal

Nifty Bank: 49705

Technical Outlook

Day that was:

Nifty Bank index took breather for second successive session amid lack luster trading session. Nifty Bank index closed at 49705, down 75 points

Technical Outlook:

- The index opened on a muted note and then consolidated in a 49600-50000 range for rest of the session. Index took breather near psychological mark of 50000 for second session resulting in a narrow range candle
- Going forward, we expect index to gradually head back to its life highs of 51133 in coming weeks in non-linear fashion. Therefore, intermediate dips or retracement of past four session gain should not be construed as sign of weakness, rather be used as an incremental buying opportunity as we expect index to form higher base above 48500 levels
- In the process, immediate support will be placed at 48500 levels for coming weeks as it is 38.2% retracement of past four session gains
- As index has already undergone 10% correction, we believe price wise correction is behind us and index to gradually continue its structural uptrend after brief period of consolidation

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49705.75	-75.15	-0.15

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	49550-49400	48500
Resistance	49890-50100	51000
20 day EMA		48492
200 day EMA		46509

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	49530-49592
Target	49842
Stoploss	49420

Source: Bloomberg, Spider, ICICI Direct Research

June 12, 2024

Tata Motors(TATMOT)

Duration: Intraday

Action	Buy	Rec. Price	987-989	Target	998.00	Stop loss	982.30
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Source: Spider Software, ICICI Direct Research

June 12, 2024

Canara Bank(CANBAN)

Duration: Intraday

Action	Buy	Rec. Price	120.60-121.20	Target	122.80	Stop loss	119.80
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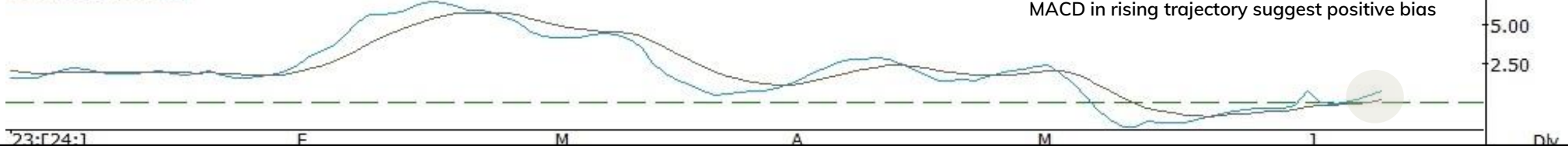
Daily Chart

Price remains in uptrend forming higher high higher low and sustaining above 20 day EMA signaling further upward momentum



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)



Source: Spider Software, ICICI Direct Research

June 12, 2024

GIC Housing Finance(GICHF)

Duration: 14 Days



Recommended on I-click to gain on 11th June 2024 at 10:44

Rec. Price	226-231	Target	250.00	Stop loss	217.00	Upside	7%
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Daily Chart



Source: Spider Software, ICICI Direct Research

June 12, 2024

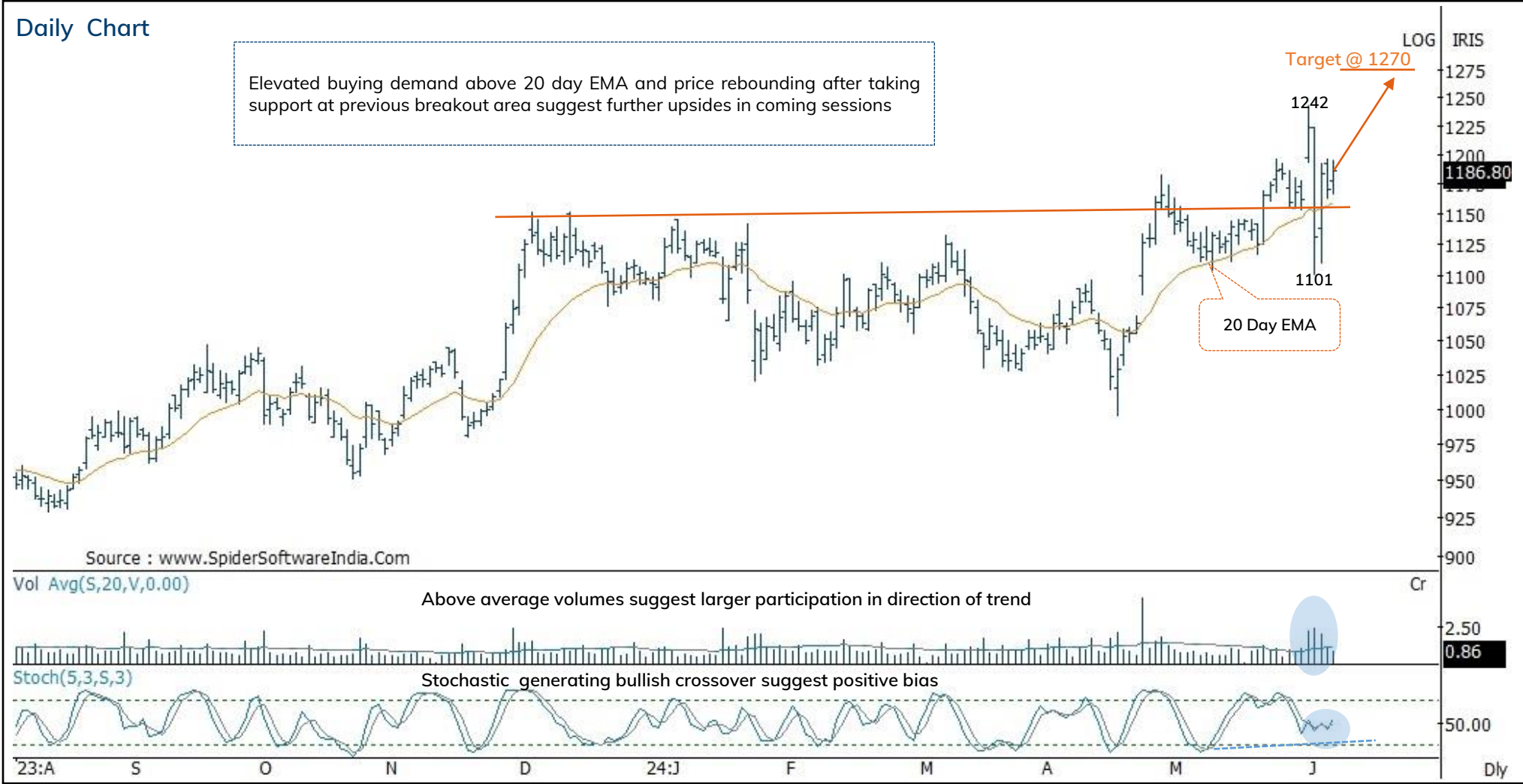
ICICI Securities Ltd. | Retail Equity Research

Axis Bank (AXIBAN)

Duration: 30 Days

Recommended on I-click to gain on 7th June 2024 at 11:42

Rec. Price	1165-1185	Target	1270.00	Stop loss	1118.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

June 12, 2024

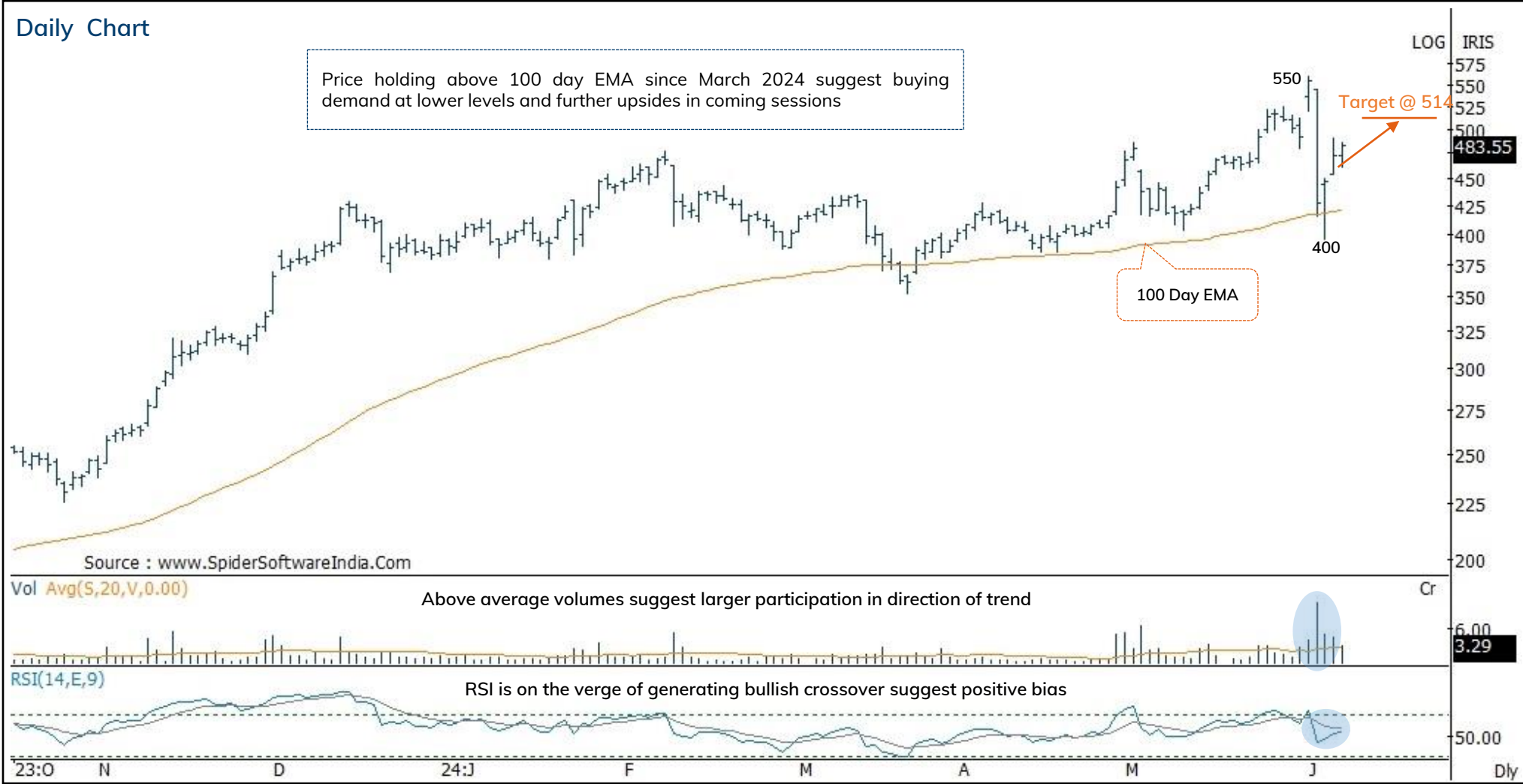
ICICI Securities Ltd. | Retail Equity Research

PFC(POWFIN)

Duration: 14 Days

Recommended on I-click to gain on 7th June 2024 at 11:42

Rec. Price	470-480	Target	514.00	Stop loss	454.00	Upside	7%
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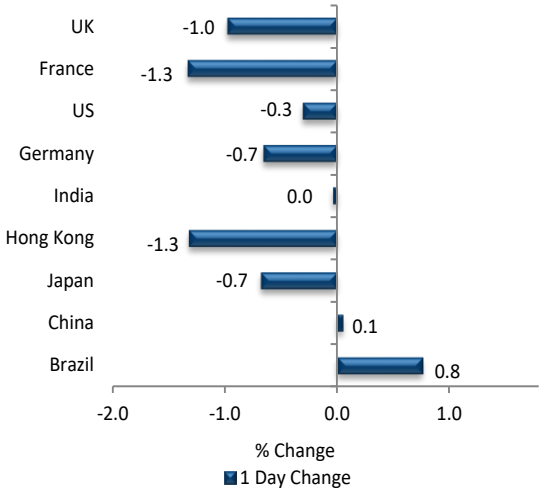


Source: Spider Software, ICICI Direct Research

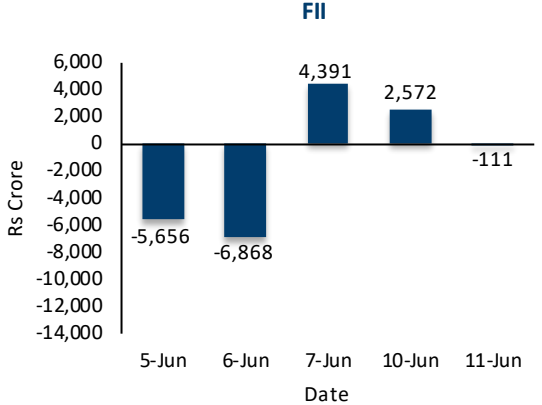
June 12, 2024

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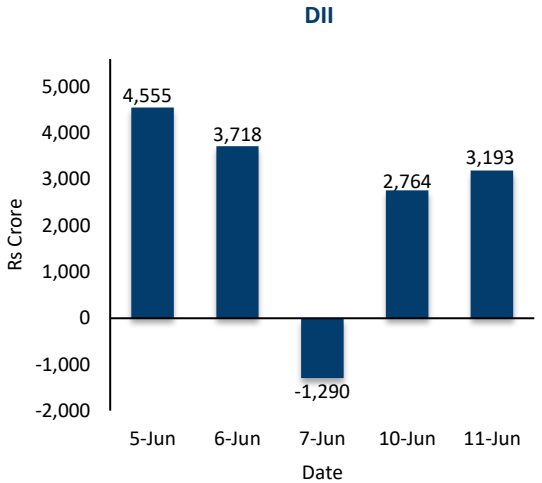
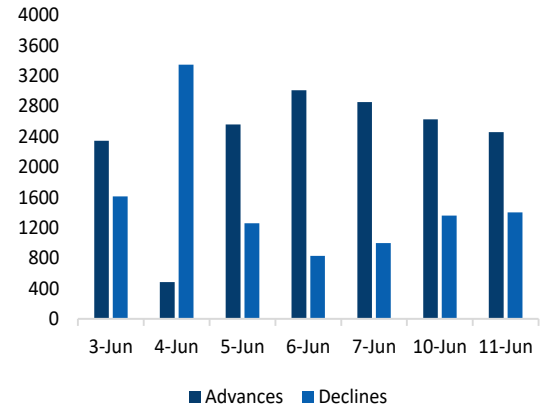
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23264.85	23185	23104	23002	23367	23470	23550
S&P BSE SENSEX INDEX	Negative	76456.59	76215	75974	75651	76780	77102	77344
NIFTY BANK	Negative	49705.75	49502	49296	49062	49942	50176	50381
NIFTY 50 FUTURES	Negative	23312.65	23207	23100	22980	23434	23554	23661
NIFTY BANK FUTURES	Negative	49735	49512	49288	49004	50020	50304	50528
AARTI INDUS LTD	Neutral	658.1	653	648	641	666	674	679
ABB INDIA LTD	Positive	8095.25	8000	7905	7737	8262	8429	8524
ABBOTT INDIA LTD	Positive	27979.6	27737	27495	27193	28281	28583	28825
ABCAPITAL	Positive	234.11	232	228	224	239	242	246
ACC LTD	Positive	2563.6	2547	2531	2517	2577	2591	2607
ADANI ENTERPRISE	Negative	3221.25	3189	3157	3119	3259	3297	3329
ADANI PORTS AND	Positive	1403.45	1385	1367	1350	1420	1437	1455
ADITYA BIRLA FAS	Negative	323.45	320	317	311	330	335	339
ALKEM LABORATORI	Positive	5066.85	4999	4931	4881	5117	5167	5235
AMBUJA CEMENTS	Positive	639.75	634	630	622	646	654	659
APOLLO HOSPITALS	Positive	6107.95	6055	6003	5947	6163	6219	6271
APOLLO TYRES LTD	Negative	481.35	478	475	470	486	491	493
ASHOK LEYLAND	Positive	237.96	233	227	224	242	245	251
ASIAN PAINTS LTD	Negative	2902.45	2892	2881	2866	2917	2931	2942
ASTRAL LTD	Positive	2194.85	2152	2111	2073	2232	2271	2312
ATUL LTD	Positive	6086.8	6000	5914	5854	6146	6206	6292
AU SMALL FINANCE	Neutral	671.6	665	657	651	679	685	693
AUROBINDO PHARMA	Neutral	1257	1243	1228	1216	1270	1282	1297
AXIS BANK LTD	Neutral	1194.6	1187	1179	1168	1206	1217	1224
BAJAJ AUTO LTD	Neutral	9812.7	9708	9604	9508	9908	10004	10108
BAJAJ FINANCE LT	Negative	7138.1	7069	7001	6951	7187	7237	7305
BAJAJ FINSERV LT	Negative	1568.25	1559	1549	1539	1578	1587	1597
BALCHI	Positive	405.4	399	392	388	410	414	421
BALKRISHNA INDS	Positive	3213.35	3183	3151	3100	3265	3316	3348
BANDHAN BANK LTD	Neutral	198.45	197	195	193	201	203	205
BANK OF BARODA	Neutral	274.8	273	271	267	278	281	283

Source: Bloomberg, ICICI Direct Research
June 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1474.45	1461	1449	1426	1495	1518	1530
BERGER PAINTS	Positive	493.1	489	485	482	497	501	505
BHARAT ELECTRON	Positive	286.2	284	282	278	289	292	294
BHARAT FORGE CO	Neutral	1602.6	1585	1567	1549	1620	1637	1655
BHARAT HEAVY ELE	Negative	295.2	288	281	277	299	303	310
BHARAT PETROL	Positive	607.2	597	586	578	616	624	636
BHARTI AIRTEL	Neutral	1427.25	1415	1403	1394	1437	1447	1459
BIOCON LTD	Positive	344.45	339	332	327	351	356	363
BIRLASOFT LTD	Positive	672.9	669	664	657	681	688	693
BOSCH LTD	Positive	31174	30683	30192	29734	31632	32090	32581
BRITANNIA INDS	Positive	5517.75	5477	5435	5371	5584	5649	5691
CAN FIN HOMES	Positive	790.7	779	766	757	801	810	823
CANARA BANK	Positive	121.23	121	120	119	123	124	126
CHAMBAL FERTILIS	Negative	423.25	418	415	409	428	433	437
CHOLAMANDALAM IN	Positive	1332.3	1319	1306	1285	1353	1374	1388
CIPLA LTD	Positive	1530.25	1524	1516	1504	1543	1554	1562
CITY UNION BANK	Negative	149.47	148	145	142	153	155	158
COAL INDIA LTD	Positive	476.35	473	470	464	481	486	489
COFORGE LTD	Positive	5175.85	5145	5113	5058	5232	5287	5319
COLGATE PALMOLIV	Positive	2951.45	2921	2892	2846	2997	3042	3072
CONTAINER CORP	Neutral	1087.8	1062	1035	1018	1105	1123	1149
COROMANDEL INTER	Neutral	1466.35	1441	1414	1393	1488	1510	1536
CROM GREAVES CON	Positive	411.2	408	404	399	418	424	427
CUMMINS INDIA	Positive	3565.6	3535	3503	3462	3608	3649	3680
DABUR INDIA LTD	Neutral	613.45	607	600	592	622	630	637
DALMIA BHARAT LT	Neutral	1887.95	1873	1857	1843	1903	1917	1933
DEEPAK NITRITE	Positive	2316	2299	2281	2262	2336	2355	2373
DIVI LABS LTD	Negative	4475.45	4431	4385	4308	4554	4631	4676
DIXON TECHNOLOGI	Neutral	10140.5	10064	9986	9907	10221	10300	10378
DLF LTD	Neutral	856	846	838	826	867	878	887
DR LAL PATHLABS	Positive	2802.05	2773	2745	2721	2826	2851	2879

Source: Bloomberg, ICICI Direct Research
June 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6039.25	6012	5984	5940	6084	6128	6156
EICHER MOTORS	Neutral	4758.65	4732	4704	4664	4800	4840	4868
ESCORTS KUBOTA L	Positive	4126.35	4064	4003	3951	4178	4231	4292
EXIDE INDUS LTD	Positive	528.85	521	513	504	539	549	557
FED BANK LTD	Positive	167.59	165	163	161	170	171	174
GAIL INDIA LTD	Neutral	212.86	208	203	199	216	219	224
GLENMARK PHARMA	Positive	1190.75	1182	1171	1156	1207	1223	1233
GMR AIRPORTS INF	Positive	90.95	89	85	83	95	97	101
GNFC	Positive	682.55	668	655	644	693	703	717
GODREJ CONSUMER	Neutral	1429.2	1419	1408	1396	1442	1454	1465
GODREJ PROPERTIE	Neutral	2855.95	2828	2798	2759	2897	2936	2965
GRANULES INDIA	Negative	474.4	468	461	453	483	491	498
GRASIM INDS LTD	Positive	2456.9	2428	2399	2372	2484	2511	2539
GUJARAT GAS LTD	Neutral	607.75	584	560	543	625	642	666
HAVELLS INDIA	Negative	1832.85	1815	1798	1770	1860	1888	1905
HCL TECH LTD	Neutral	1428.8	1416	1404	1394	1439	1450	1461
HDFC ASSET MANAG	Negative	3816.85	3752	3686	3638	3867	3916	3982
HDFC BANK LTD	Negative	1564.8	1555	1544	1536	1574	1582	1593
HDFC LIFE INSURA	Positive	571.7	567	561	556	578	583	589
HERO MOTOCORP LT	Positive	5786.6	5712	5638	5570	5853	5920	5994
HINDALCO INDS	Negative	672.95	669	666	660	678	684	687
HINDUSTAN AERONA	Positive	4856.6	4817	4777	4725	4910	4963	5003
HINDUSTAN COPPER	Neutral	329.8	323	317	306	340	351	357
HINDUSTAN PETRO	Neutral	524.05	516	508	499	532	540	548
HINDUSTAN UNILEV	Neutral	2556.35	2545	2536	2520	2571	2586	2596
IDFC	Negative	114.24	113	113	112	114	115	116
IDFC FIRST BANK	Neutral	77.51	78	77	77	79	79	80
INDIA CEMENTS	Neutral	216.16	215	213	211	218	221	222
INDIAMART INTERM	Positive	2554.45	2537	2519	2493	2581	2607	2625
INDIAN ENERGY EX	Positive	168.68	164	161	157	171	175	178
INDIAN HOTELS CO	Neutral	582.05	578	574	570	586	590	594

Source: Bloomberg, ICICI Direct Research
June 12, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	167.68	165	162	160	170	172	174
INDIAN RAILWAY C	Positive	1020.05	990	960	937	1043	1066	1097
INDRAPRASTHA GAS	Negative	470.6	464	457	451	477	483	489
INDUS TOWERS LTD	Neutral	347.95	343	337	331	354	359	365
INDUSIND BANK	Negative	1481.05	1473	1466	1457	1489	1498	1505
INFO EDGE	Positive	6200	6155	6110	6023	6287	6374	6419
INFOSYS LTD	Negative	1495.75	1492	1487	1479	1504	1512	1517
INTERGLOBE AVIAT	Negative	4369.5	4330	4289	4216	4443	4515	4556
IPCA LABS LTD	Negative	1173.7	1164	1155	1146	1182	1191	1200
ITC LTD	Negative	433	430	428	425	436	440	441
JINDAL STEEL & P	Negative	1008.9	1001	993	984	1018	1027	1036
JK CEMENTS LTD	Neutral	4205.05	4172	4140	4088	4256	4308	4340
JSW STEEL LTD	Neutral	910.1	903	897	889	917	925	931
JUBILANT FOODWOR	Positive	528.6	522	516	511	534	540	545
KOTAK MAHINDRA	Negative	1720	1709	1698	1679	1739	1758	1769
L&T FINANCE LTD	Neutral	164.9	163	161	158	167	171	172
L&T TECHNOLOGY S	Positive	4875.9	4814	4751	4709	4919	4961	5024
LARSEN & TOUBRO	Positive	3598.7	3553	3508	3465	3641	3684	3729
LAURUS LABS LTD	Neutral	442.15	439	435	431	447	451	454
LIC HOUSING FIN	Positive	680.1	672	664	656	688	696	704
LTIMINDTREE LTD	Neutral	4903.55	4880	4857	4824	4936	4969	4992
LUPIN LTD	Neutral	1614.05	1604	1593	1575	1633	1651	1662
M&M FIN SERVICES	Positive	290.7	286	281	278	294	297	302
MAHANAGAR GAS LT	Negative	1419.1	1393	1366	1340	1445	1470	1497
MAHINDRA & MAHIN	Neutral	2835.55	2815	2793	2773	2857	2877	2898
MANAPPURAM FINAN	Neutral	181.41	178	174	171	185	188	192
MARICO LTD	Neutral	647.3	641	635	625	657	667	672
MARUTI SUZUKI IN	Positive	12863.65	12698	12535	12414	12983	13103	13267
MAX FINANCIAL SE	Positive	953.6	944	935	924	964	975	985
MCX INDIA LTD	Positive	3698.95	3639	3581	3528	3751	3803	3862

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1996.1	1977	1959	1928	2026	2057	2076
MRF LTD	Neutral	126348	125768	125189	124323	127213	128079	128658
MUTHOOT FINANCE	Negative	1756.8	1738	1718	1706	1770	1782	1802
SAMVARDHANA MOTH	Positive	163.01	161	159	156	166	169	171
MPHASIS LTD	Neutral	2391.9	2379	2366	2348	2411	2428	2442
NATIONAL ALUMIN	Neutral	183.17	181	178	175	186	190	192
NAVIN FLUORINE I	Positive	3485.05	3427	3369	3305	3550	3614	3672
NESTLE INDIA LTD	Positive	2541.95	2525	2509	2484	2566	2591	2607
NMDC LTD	Neutral	255.25	251	247	242	260	265	268
NTPC LTD	Positive	367.4	364	361	357	371	375	378
OBEROI REALTY	Positive	1930.75	1904	1877	1853	1955	1979	2006
OIL & NATURAL GA	Positive	273.55	267	261	257	277	281	287
ORACLE FINANCIAL	Positive	8438.25	8357	8277	8186	8528	8619	8700
PAGE INDUSTRIES	Positive	38979.55	38556	38133	37836	39276	39573	39996
PERSISTENT SYS	Neutral	3733.85	3709	3684	3643	3775	3816	3840
PETRONET LNG LTD	Positive	315.25	308	300	295	320	324	332
PI INDUSTRIES	Positive	3607.1	3580	3552	3510	3649	3692	3719
PIDILITE INDS	Positive	3175.4	3155	3135	3110	3200	3225	3244
PIRAMAL ENTERPRI	Positive	840.4	822	803	785	858	875	894
POLYCAB INDIA LT	Positive	6997.9	6838	6677	6576	7100	7201	7362
POWER FINANCE	Negative	486.45	479	471	466	492	497	505
POWER GRID CORP	Neutral	316.55	314	312	310	319	322	323
PUNJAB NATL BANK	Neutral	126.14	125	124	123	127	128	129
PVR INOX LTD	Positive	1381.45	1357	1334	1320	1394	1408	1431
RAMCO CEMENT/THE	Positive	857.4	840	822	799	882	906	924
RBL BANK LTD	Neutral	253.65	252	249	247	257	259	262
REC LTD	Neutral	510.6	504	498	491	518	525	531
RELIANCE INDS	Negative	2913.35	2899	2885	2861	2937	2961	2975
SBI CARDS & PAYM	Negative	712.8	709	706	701	717	722	725
SBI LIFE INSURAN	Neutral	1428.05	1420	1412	1402	1438	1448	1456
SHREE CEMENT	Neutral	27063.85	26824	26584	26351	27297	27530	27771

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2533	2498	2463	2436	2560	2587	2622
SIEMENS LTD	Positive	6901.05	6844	6786	6691	6997	7092	7150
SRF LTD	Positive	2327.7	2312	2295	2264	2359	2390	2407
STATE BANK IND	Negative	835.55	830	824	820	841	846	852
STEEL AUTHORITY	Neutral	151.01	149	148	146	153	155	156
SUN PHARMA INDU	Neutral	1499.75	1489	1479	1461	1517	1535	1544
SUN TV NETWORK	Positive	753.1	732	712	698	767	781	801
SYNGENE INTERNAT	Neutral	701.65	696	690	681	711	720	725
TATA CHEMICALS	Positive	1111.4	1083	1054	1036	1131	1150	1178
TATA COMM	Positive	1878.75	1851	1822	1793	1909	1938	1967
TATA CONSULTANCY	Negative	3852.1	3836	3819	3797	3875	3897	3914
TATA CONSUMER PR	Positive	1135.6	1127	1118	1109	1145	1154	1163
TATA MOTORS LTD	Neutral	987.1	971	956	946	997	1008	1023
TATA POWER CO	Neutral	448.4	446	443	439	453	457	460
TATA STEEL LTD	Positive	181.33	180	179	177	184	185	187
TECH MAHINDRA LT	Neutral	1349.45	1340	1331	1321	1359	1369	1378
TITAN CO LTD	Neutral	3410.7	3396	3381	3359	3432	3453	3469
TORRENT PHARMA	Positive	2851	2828	2807	2769	2888	2927	2948
TRENT LTD	Negative	4906.6	4858	4809	4733	4983	5059	5109
TVS MOTOR CO LTD	Positive	2442.45	2422	2403	2388	2456	2471	2490
ULTRATECH CEMENT	Positive	10933.55	10843	10753	10680	11006	11079	11169
UNITED BREWERIES	Positive	2139.95	2127	2112	2088	2165	2188	2203
UNITED SPIRITS	Positive	1318	1309	1299	1286	1332	1345	1355
UPL LTD	Positive	554.3	547	538	533	561	566	575
VEDANTA LTD	Positive	443.75	438	434	425	452	461	465
VODAFONE IDEA LT	Negative	16.19	16	15	15	16	17	17
VOLTAS LTD	Positive	1460.75	1446	1430	1415	1477	1492	1507
WIPRO LTD	Neutral	476.05	475	472	470	480	482	485
ZEE ENTERTAINMEN	Positive	165.23	163	161	158	168	171	174
ZYDUS LIFESCIENC	Positive	1084.85	1079	1073	1065	1092	1099	1105

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
11-Jun-24	PNB Housing Finance	809	Buy	765-785	896	714	3 Months
11-Jun-24	GAIL	214	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	324	Buy	320-330	374	299	3 Months
7-Jun-24	Larsen&Toubro	3600	Buy	3420-3500	3870	3280	3 Months
5-Jun-24	Dabur India	616	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	132	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2915	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Low er Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Sw ift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CP/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

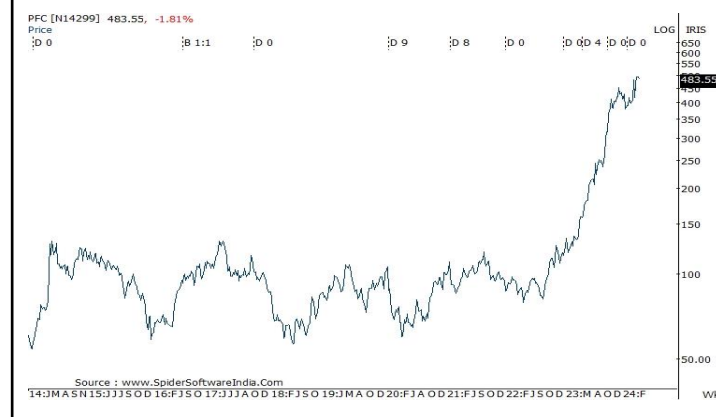
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Price history of last three years

GIC housing Finance



PFC



Axis Bank



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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